

Cherry Hills Property Owners Association Proposed Budget Worksheet Year 2010

	Budget 2009	Actual 2009	Proposed Budget 2010	Actual 2009 vs Budget 2010	Comments for 2010 budget
Income					
Dues- 2009 \$27.50, 2010 \$50	4,427.50	4,290.00	8,050.00	-3,760.00	assumes collection of 161 properties
Special assessments	0.00	0.00	0.00	0.00	assumes no special assessment 2010
Total Income	4,427.50	4,290.00	8,050.00	-3,760.00	
Expenses					
Benches & installation	500.00	634.49	0.00	634.49	No benches
Corporate expenses	15.00	10.00	10.00	0.00	required MO Secretary of State filing fee
Garage sale expense		42.85	45.00	-2.15	May neighborhood garage sale ad exp
Insurance expense	668.00	663.00	690.00	-27.00	assumed 5% increase over 2009
Lawn mowing	5,600.00	5,600.00	6,400.00	-800.00	\$400 x 16 mowings - have contract
Legal fees	300.00	451.50	0.00	451.50	assume none needed
Meeting room rentals	50.00	38.00	40.00	-2.00	assume July only
Office supplies/copies	320.00	23.63	69.00	-45.37	estimate if Tonya can't provide newsltrs
PO box rental	94.00	95.00	96.00	-1.00	per current rate
Postage	288.00	314.74	300.00	14.74	estimate per 2009
Repairs & maintenance	175.00	780.85	400.00	380.85	estimated based on budget allowed*
Signage expense		65.82	0.00	65.82	
Water retention major repairs		653.69	0.00	653.69	
Website expenses	55.00	0.00	0.00	0.00	
Total Expenses	8,065.00	9,373.57	8,050.00	1,323.57	
Net Income	-3,637.50	-5,083.57	0.00	-5,083.57	