

Cherry Hills Property Owners Association
Balance Sheet
As of April 13, 2010

	<u>Apr 13, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking account - State Bank	<u>4,750.60</u>
Total Checking/Savings	<u>4,750.60</u>
Total Current Assets	<u>4,750.60</u>
TOTAL ASSETS	<u>4,750.60</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	345.87
Net Income	<u>4,404.73</u>
Total Equity	<u>4,750.60</u>
TOTAL LIABILITIES & EQUITY	<u>4,750.60</u>

Cherry Hills Property Owners Association

Profit & Loss Budget vs. Actual

January 1 through April 13, 2010

	Jan 1 - Apr 13, 10	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
2008 dues and special assessmts	0.00	0.00	0.00
Donations received in kind	0.00	0.00	0.00
Dues - regular	5,427.50	8,050.00	-2,622.50
Special assessments	0.00	0.00	0.00
Total Income	5,427.50	8,050.00	-2,622.50
Expense			
Benches & installation	0.00	0.00	0.00
Corporate expenses	0.00	10.00	-10.00
Garage sale expense	0.00	45.00	-45.00
Insurance expense	885.00	690.00	195.00
Lawn mowing	0.00	6,400.00	-6,400.00
Legal fees	0.00	0.00	0.00
Meeting room rentals	0.00	40.00	-40.00
Office supplies/copies	0.00	69.00	-69.00
Payroll Expenses	0.00	0.00	0.00
PO box rental	48.00	96.00	-48.00
Postage	89.77	300.00	-210.23
Repairs & maintenance	0.00	400.00	-400.00
Signage expense	0.00	0.00	0.00
Water retention major repairs	0.00	0.00	0.00
Website expenses	0.00	0.00	0.00
Total Expense	1,022.77	8,050.00	-7,027.23
Net Ordinary Income	4,404.73	0.00	4,404.73
Other Income/Expense			
Other Income			
Delinquent dues fees	0.00	0.00	0.00
Developer initial transfer	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	4,404.73	0.00	4,404.73

Since the 2/18/10 treasurer's report:

Collected \$1,777.50 in dues since 2/18/10 report. All 2010 dues except one 2009 dues payment of \$27.50.

Paid \$885 insurance (Note it is \$195 higher than prior year.)

No mowing bills have been received for 2010 yet.

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Cash Basis

Cherry Hills Property Owners Association
Transaction Detail By Expense Account
 January 1 through April 13, 2010

Type	Date	Num	Name	Memo	Paid Amount	Balance
Insurance expense						
Check	4/10/2010	2095	Auto Owners Insura...	4/1/2010-4/1/2011 liability insur	885.00	885.00
Total Insurance expense					885.00	885.00
PO box rental						
Check	1/11/2010	2060	Postmaster	VOID:	0.00	0.00
Check	2/18/2010	2094	Patti Stoner	reimb Jan-June PO box rental GSS #10522	48.00	48.00
Total PO box rental					48.00	48.00
Postage						
Check	1/12/2010	2058	Harold Raines	replace ck#2058 12/12/09 for 3rd qtr newsletter-pss l...	0.00	0.00
Check	1/12/2010	2093	Harold Raines	mailing 4th qtr newsletter	89.77	89.77
Total Postage					89.77	89.77
TOTAL					1,022.77	1,022.77