

Cherry Hills Property Owners Association
Budget - Approved by Membership 1/11/2011
Calendar Year 2011

		<i>Comments</i>
Beginning of year checking account balance	1,585.90	
Less: 2011 dues paid early in 2010	<u>(400.00)</u>	
Cash surplus beginning 1/1/2011	1,185.90	
<u>Projected Revenues:</u>		
Regular dues (163 paying prop x \$55.00)	<u>8,965.00</u>	added 2 newly built houses to subdivision
Total Projected Revenues	8,965.00	
<u>Projected Expenditures:</u>		
Lawn mowing common areas/water detentions	7,200.00	<i>\$400 each x 18 times per year</i>
Postage & other office supplies	50.00	<i>Non-newsletter expenses</i>
Newsletter expense including postage	400.00	<i>based on 2010 actual expenditures \$113.01+\$281.46</i>
PO box rental	48.00	<i>billed \$48 semi-annually (pd 6/2010 for 1 year)</i>
attorney fees	-	
Sec of state annual filing fee	10.00	<i>required annual corporation filing fee</i>
Insurance	975.00	<i>based on 2010 rate \$885 x 10% increase??</i>
Meeting room rentals	40.00	<i>July meeting room?</i>
Garage sale expense	50.00	<i>newspaper ad costs for annual garage sale</i>
Repairs & maintenance (pest control, etc.)	250.00	<i>2010 actual was \$119</i>
Water retention major repairs	1,127.90	<i>Basically this is 2010 budget surplus which can be used</i>
Website fees	<u>-</u>	
Total Projected Expenditures	<u>10,150.90</u>	
Projected ending cash flow 12/31/2011	<u><u>-</u></u>	

Members present at 1/11/2011 quarterly meeting agreed to proceed with an official vote by entire membership at April meeting

SEPARATE FROM OPERATING BUDGET	
Proposed special assessment by board for 2011:	
163 properties x \$50	8,150.00
<i>Would be used for major repairs & improvements to the water retention areas.</i>	