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08/26/11
Cash Basis

Cherry Hills Property Owners Association
Balance Sheet
As of August 25, 2011

	<u>Aug 25, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking account - State Bank	5,479.46
Total Checking/Savings	<u>5,479.46</u>
Accounts Receivable	
Dues receivable	-270.00
Total Accounts Receivable	<u>-270.00</u>
Other Current Assets	
Undeposited Funds	55.00
Total Other Current Assets	<u>55.00</u>
Total Current Assets	<u>5,264.46</u>
TOTAL ASSETS	<u>5,264.46</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	1,185.90
Net Income	4,078.56
Total Equity	<u>5,264.46</u>
TOTAL LIABILITIES & EQUITY	<u>5,264.46</u>

special assessments
paid in advance of the
approval vote

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Profit & Loss Budget vs. Actual

January 1 through August 25, 2011

	Jan 1 - Aug 25, 11	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
2008 dues and special assessmts	0.00	0.00	0.00
Donations received in kind	0.00	0.00	0.00
Dues - regular	8,907.50	8,965.00	-57.50
Miscellaneous income	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00
Total Income	8,907.50	8,965.00	-57.50
Expense			
Benches & installation	0.00	0.00	0.00
Corporate expenses	10.00	10.00	0.00
Garage sale expense	0.00	50.00	-50.00
Insurance expense	994.00	975.00	19.00
Lawn mowing	3,600.00	7,200.00	-3,600.00
Legal fees	0.00	0.00	0.00
Meeting room rentals	36.00	40.00	-4.00
Office supplies/copies	27.54	400.00	-372.46
Payroll Expenses	0.00	0.00	0.00
PO box rental	96.00	48.00	48.00
Postage	70.40	50.00	20.40
Repairs & maintenance	0.00	250.00	-250.00
Signage expense	0.00	0.00	0.00
Water retention major repairs	0.00	1,128.00	-1,128.00
Website expenses	0.00	0.00	0.00
Total Expense	4,833.94	10,151.00	-5,317.06
Net Ordinary Income	4,073.56	-1,186.00	5,259.56
Other Income/Expense			
Other Income			
Delinquent dues fees	5.00	0.00	5.00
Developer initial transfer	0.00	0.00	0.00
Total Other Income	5.00	0.00	5.00
Net Other Income	5.00	0.00	5.00
Net Income	4,078.56	-1,186.00	5,264.56

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Transaction Detail By Expense Account

January 1 through August 25, 2011

Type	Date	Num	Name	Memo	Paid Amount	Balance
Corporate expenses						
Check	7/22/2011	2120	Secretary of State	"Chg of registered agent" fee from Dan Ree...	10.00	10.00
Total Corporate expenses					10.00	10.00
Insurance expense						
Check	3/23/2011	2114	Auto Owners Ins...	annual liability premium	994.00	994.00
Total Insurance expense					994.00	994.00
Lawn mowing						
Check	5/17/2011	2115	Gabris Landsc...	3 mowings- early April, 4/30, 5/12	1,200.00	1,200.00
Check	6/23/2011	2117	Gabris Landsc...	2 mowings-end of May & early June	800.00	2,000.00
Check	7/22/2011	2119	Gabris Landsc...	6/27 & 7/18 mowing	800.00	2,800.00
Check	8/9/2011	2061	Gabris Landsc...	7/26 mowing	400.00	3,200.00
Check	8/11/2011	2062	Gabris Landsc...	8/11 mowing	400.00	3,600.00
Total Lawn mowing					3,600.00	3,600.00
Meeting room rentals						
Check	5/31/2011	2116	Springfield Fire ...	July 2011 qtrly mbrshp meeting	36.00	36.00
Total Meeting room rentals					36.00	36.00
Office supplies/copies						
Check	1/11/2011	2113	Harold Raines	copies of Jan 2011 newsletter	27.54	27.54
Total Office supplies/copies					27.54	27.54
PO box rental						
Check	6/23/2011	2118	Postmaster	1 year PO box rental 7/1/11-6/30/12	96.00	96.00
Total PO box rental					96.00	96.00
Postage						
Check	1/11/2011	2113	Harold Raines	postage for Jan 2011 qtrly meeting	70.40	70.40
Total Postage					70.40	70.40
TOTAL					4,833.94	4,833.94

Bills pending submission:

Brad Perryman - reimbursement for garage sale ad in May

Paula Green - reimbursement for printing and mailing of paper newsletter to 163 property owners