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01/04/11
Cash Basis

Cherry Hills Property Owners Association
Balance Sheet
As of December 31, 2010

	Dec 31, 10
ASSETS	
Current Assets	
Checking/Savings	
Checking account - State Bank	1,585.90
Total Checking/Savings	1,585.90
Accounts Receivable	
Dues receivable	-400.00
Total Accounts Receivable	-400.00
Total Current Assets	1,185.90
TOTAL ASSETS	1,185.90
LIABILITIES & EQUITY	
Equity	
Retained Earnings	345.87
Net Income	840.03
Total Equity	1,185.90
TOTAL LIABILITIES & EQUITY	1,185.90

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Cherry Hills Property Owners Association

Profit & Loss Budget vs. Actual

January through December 2010

	Jan - Dec 10	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Dues - regular	7,927.50	8,050.00	-122.50
Miscellaneous income	55.00		
Special assessments	50.00		
Total Income	8,032.50	8,050.00	-17.50
Expense			
Corporate expenses	10.00	10.00	0.00
Garage sale expense	0.00	45.00	-45.00
Insurance expense	885.00	690.00	195.00
Lawn mowing	5,600.00	6,400.00	-800.00
Meeting room rentals	40.00	40.00	0.00
Office supplies/copies	113.01	69.00	44.01
PO box rental	144.00	96.00	48.00
Postage	281.46	300.00	-18.54
Repairs & maintenance	119.00	400.00	-281.00
Total Expense	7,192.47	8,050.00	-857.53
Net Ordinary Income	840.03	0.00	840.03
Net Income	840.03	0.00	840.03

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Cherry Hills Property Owners Association

Transaction Detail By Expense Account

January through December 2010

Type	Date	Num	Name	Memo	Paid Amount	Balance
Corporate expenses						
Check	7/12/2010	2105	Patti Stoner	MO corporation annual registration report online	10.00	10.00
Total Corporate expenses					10.00	10.00
Insurance expense						
Check	4/10/2010	2095	Auto Owners Insur...	4/1/2010-4/1/2011 liability insur	885.00	885.00
Total Insurance expense					885.00	885.00
Lawn mowing						
Check	4/27/2010	2097	Gabris Landscaping	4/6 & 4/20 mowing #1 & #2	800.00	800.00
Check	5/14/2010	2098	Gabris Landscaping	5/3 mowing #3	400.00	1,200.00
Check	5/27/2010	2100	Gabris Landscaping	5/18 mowing #4	400.00	1,600.00
Check	6/14/2010	2102	Gabris Landscaping	6/1 lawn mowing #5	400.00	2,000.00
Check	6/24/2010	2103	Gabris Landscaping	6/15 mowing #6	400.00	2,400.00
Check	7/8/2010	2104	Gabris Landscaping	6/30 mowing #7	400.00	2,800.00
Check	8/10/2010	2107	Gabris Landscaping	7/14 mowing #8	400.00	3,200.00
Check	8/10/2010	2107	Gabris Landscaping	7/27 mowing #9	400.00	3,600.00
Check	8/30/2010	2108	Gabris Landscaping	8/11 mowing #10	400.00	4,000.00
Check	9/30/2010	2109	Gabris Landscaping	8/30 mowing #11	400.00	4,400.00
Check	9/30/2010	2109	Gabris Landscaping	9/20 mowing #12	400.00	4,800.00
Check	11/2/2010	2112	Gabris Landscaping	10/6 #13 & 10/21 #14 mowings	800.00	5,600.00
Total Lawn mowing					5,600.00	5,600.00
Meeting room rentals						
Check	5/27/2010	2099	Springfield Fire Dept	Fee for 7/13/10 qtrly POA meeting	40.00	40.00
Total Meeting room rentals					40.00	40.00
Office supplies/copies						
Check	7/12/2010	2106	Harold Raines	copying newsltr 2nd qtr 2010	70.40	70.40
Check	10/13/2010	2111	Harold Raines	printing 3rd qtr newsletter	42.61	113.01
Total Office supplies/copies					113.01	113.01
PO box rental						
Check	1/11/2010	2060	Postmaster	VOID:	0.00	0.00
Check	2/18/2010	2094	Patti Stoner	reimb Jan-June PO box rental GSS #10522	48.00	48.00
Check	6/14/2010	2101	Postmaster	7/1/10-6/30/11 po box rental 12 mos	96.00	144.00
Total PO box rental					144.00	144.00
Postage						
Check	1/12/2010	2058	Harold Raines	replace ck#2058 12/12/09 for 3rd qtr newsletter-pss ...	0.00	0.00
Check	1/12/2010	2093	Harold Raines	mailing 4th qtr newsletter	89.77	89.77
Check	4/13/2010	2096	Harold Raines	postage for 4/13 mtg notices newsltr	70.40	160.17
Check	7/12/2010	2106	Harold Raines	postage for newsltr 2nd qtr 2010	42.09	202.26
Check	10/13/2010	2111	Harold Raines	postage for 3rd qtr newsletter	79.20	281.46
Total Postage					281.46	281.46
Repairs & maintenance						
Check	9/30/2010	2110	Trugreen	Insect spray for trees/shrubs in retention areas	119.00	119.00
Total Repairs & maintenance					119.00	119.00
TOTAL					7,192.47	7,192.47

CHERRY HILLS PROPERTY OWNERS ASSOCIATION, INC.
PROFIT AND LOSS
ANNUAL COMPARISON SINCE INCEPTION (1/1/2008)

	2008	2009	2010	Cash Basis Cash Bal 12/31/10
INCOME:				
Developer's deposit transferred	500.00	-	-	
Dues - regular	4,110.00	4,290.00	7,927.50	
Miscellaneous income	-	-	55.00	
Donations in kind	856.00	-	-	
Special assessments	8,000.00	-	50.00	
TOTAL INCOME	<u>13,466.00</u>	<u>4,290.00</u>	<u>8,032.50</u>	
EXPENSES:				
Benches & installation	-	634.49	-	
Corporate expenses	15.00	10.00	10.00	
Garage sale expense	90.80	42.85	-	
Insurance expense	668.00	663.00	885.00	
Lawn mowing	3,605.00	5,600.00	5,600.00	
Legal fees	300.00	451.50	-	
Meeting room rentals	25.00	38.00	40.00	
Office supplies/copies	1,019.09	23.63	113.01	
PO box rental	94.00	95.00	144.00	
Postage	287.01	315.24	281.46	
Repairs & maintenance	1,141.63	780.85	119.00	
Signage expense	735.66	65.82	-	
Water retention major repairs	-	653.69	-	
Website expenses	54.87	-	-	
TOTAL EXPENSES	<u>8,036.06</u>	<u>9,374.07</u>	<u>7,192.47</u>	
NET INCOME (LOSS)	<u><u>5,429.94</u></u>	<u><u>(5,084.07)</u></u>	<u><u>840.03</u></u>	<u><u>1,185.90</u></u>