

Cherry Hills Property Owners Association

Profit & Loss Budget vs. Actual

January 1 through May 16, 2011

	Jan 1 - May 16, 11	Annual Budget	Budget Remaining
Ordinary Income/Expense			
Income			
2008 dues and special assessments	0.00	0.00	0.00
Donations received in kind	0.00	0.00	0.00
Dues - regular	5,780.00	8,965.00	-3,185.00
Miscellaneous income	0.00	0.00	0.00
Special assessments	0.00	0.00	0.00
Total Income	5,780.00	8,965.00	-3,185.00
Expense			
Benches & installation	0.00	0.00	0.00
Corporate expenses	0.00	10.00	-10.00
Garage sale expense	0.00	50.00	-50.00
Insurance expense	994.00	975.00	19.00
Lawn mowing	0.00	7,200.00	-7,200.00
Legal fees	0.00	0.00	0.00
Meeting room rentals	0.00	40.00	-40.00
Office supplies/copies	27.54	400.00	-372.46
Payroll Expenses	0.00	0.00	0.00
PO box rental	0.00	48.00	-48.00
Postage	70.40	50.00	20.40
Repairs & maintenance	0.00	250.00	-250.00
Signage expense	0.00	0.00	0.00
Water retention major repairs	0.00	1,128.00	-1,128.00
Website expenses	0.00	0.00	0.00
Total Expense	1,091.94	10,151.00	-9,059.06
Net Ordinary Income	4,688.06	-1,186.00	5,874.06
Other Income/Expense			
Other Income			
Delinquent dues fees	0.00	0.00	0.00
Developer initial transfer	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	4,688.06	-1,186.00	5,874.06

Bills To BE PAID:

3 mowings to date 1200.00
 NEWSLETTER MAILINGS 160.00 APPROX.

SOME SPECIAL ASSESSMENTS HAVE BEEN PAID ALREADY
 BUT WE'RE WAITING FOR APPROVAL.
 50 OWNERS OF THE 163 PROPERTIES HAVE NOT PAID THEIR
 2011 DUES
 SEVERAL SHORT PAID THEIR DUES BY '5.

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Cash Basis

Cherry Hills Property Owners Association
Transaction Detail By Expense Account
January 1 through May 16, 2011

Type	Date	Num	Name	Memo	Paid Amount	Balance
Insurance expense						
Check	3/23/2011	2114	Auto Owners In...	annual liability premium	994.00	994.00
Total Insurance expense					994.00	994.00
Office supplies/copies						
Check	1/11/2011	2113	Harold Raines	copies of Jan 2011 newsletter	27.54	27.54
Total Office supplies/copies					27.54	27.54
Postage						
Check	1/11/2011	2113	Harold Raines	postage for Jan 2011 qtrly meeting	70.40	70.40
Total Postage					70.40	70.40
TOTAL					1,091.94	1,091.94

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Cash Basis

Cherry Hills Property Owners Association
Balance Sheet
As of May 16, 2011

	May 16, 11
ASSETS	
Current Assets	
Checking/Savings	
Checking account - State Bank	6,418.96
Total Checking/Savings	6,418.96
Accounts Receivable	
Dues receivable	-600.00
Total Accounts Receivable	-600.00
Other Current Assets	
Undeposited Funds	55.00
Total Other Current Assets	55.00
Total Current Assets	5,873.96
TOTAL ASSETS	5,873.96
LIABILITIES & EQUITY	
Equity	
Retained Earnings	1,185.90
Net Income	4,688.06
Total Equity	5,873.96
TOTAL LIABILITIES & EQUITY	5,873.96