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04/10/12
Cash Basis

Cherry Hills Property Owners Association
Balance Sheet
As of April 10, 2012

	Apr 10, 12
ASSETS	
Current Assets	
Checking/Savings	
Checking account - State Bank	10,297.37
Savings account - State Bank	6,954.32
Total Checking/Savings	17,251.69
Accounts Receivable	
Dues receivable	-120.00
Total Accounts Receivable	-120.00
Total Current Assets	17,131.69
TOTAL ASSETS	**17,131.69**
LIABILITIES & EQUITY	
Equity	
Retained Earnings	7,747.34
Net Income	9,384.35
Total Equity	17,131.69
TOTAL LIABILITIES & EQUITY	**17,131.69**

Cherry Hills Property Owners Association
Profit & Loss Budget vs. Actual
January 1 through April 10, 2012

	Jan 1 - Apr 10, 12	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
2008 dues and special assessmts	0.00	0.00	0.00
Donations received in kind	0.00	0.00	0.00
Dues - regular	8,062.50	9,780.00	-1,717.50
Miscellaneous income	0.00	0.00	0.00
Special assessments	2,750.00	8,150.00	-5,400.00
Total Income	10,812.50	17,930.00	-7,117.50
Expense			
Benches & installation	0.00	0.00	0.00
Corporate expenses	0.00	10.00	-10.00
Covenant enforcement expenses	0.00	1,000.00	-1,000.00
Garage sale expense	0.00	50.00	-50.00
Insurance expense	938.00	1,094.00	-156.00
Lawn mowing	325.00	9,000.00	-8,675.00
Legal fees	0.00	0.00	0.00
Meeting room rentals	0.00	40.00	-40.00
Office supplies/copies	120.63	400.00	-279.37
Payroll Expenses	0.00	0.00	0.00
PO box rental	0.00	96.00	-96.00
Postage other than newsletters	48.84	100.00	-51.16
Repairs & maintenance	0.00	250.00	-250.00
Signage expense	0.00	0.00	0.00
Water retention major repairs	0.00	8,400.00	-8,400.00
Website expenses	0.00	0.00	0.00
Total Expense	1,432.47	20,440.00	-19,007.53
Net Ordinary Income	9,380.03	-2,510.00	11,890.03
Other Income/Expense			
Other Income			
Delinquent dues fees	0.00	0.00	0.00
Developer initial transfer	0.00	0.00	0.00
Interest income	4.32	0.00	4.32
Total Other Income	4.32	0.00	4.32
Other Expense			
Reserve for future major repair	0.00	1,000.00	-1,000.00
Total Other Expense	0.00	1,000.00	-1,000.00
Net Other Income	4.32	-1,000.00	1,004.32
Net Income	**9,384.35**	**-3,510.00**	**12,894.35**

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Cherry Hills Property Owners Association
Transaction Detail By Expense Account
January 1 through April 10, 2012

Type	Date	Num	Name	Memo	Paid Amount	Balance
Insurance expense						
Check	3/20/2012	2071	Auto Owners Insur...	liab insur 4/1/12-4/1/13 $1028 less timely paid disc...	938.00	938.00
Total Insurance expense					938.00	938.00
Lawn mowing						
Check	4/5/2012	2074	Gabris Landscaping	mowing 3/28/12	325.00	325.00
Total Lawn mowing					325.00	325.00
Office supplies/copies						
Check	3/19/2012	2070	Patti Stoner	3/17/12 mailing labels for newsletters for the year	13.44	13.44
Check	3/29/2012	2072	Postmaster	2 rolls of $.45 stamps to mail newsletters	90.00	103.44
Check	3/29/2012	2073	Office Depot	2 boxes of seals for mailing newsletters	17.19	120.63
Total Office supplies/copies					120.63	120.63
Postage other than newsletters						
Check	3/19/2012	2070	Patti Stoner	7/31/11 postage for statement mailings	4.84	4.84
Check	3/19/2012	2070	Patti Stoner	10/29/11 stamps fro spec assessmt invoice mailing	44.00	48.84
Total Postage other than newsletters					48.84	48.84
TOTAL					**1,432.47**	**1,432.47**