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Cash Basis

Cherry Hills Property Owners Association
Balance Sheet
As of October 9, 2012

	Oct 9, 12	
ASSETS		
Current Assets		
Checking/Savings		
Checking account - State Bank	757.52	
Savings account - State Bank	4,565.07	ALL OPERATING FUNDS NOW
Total Checking/Savings	5,322.59	
Accounts Receivable		
Dues receivable	-125.00	
Total Accounts Receivable	-125.00	
Total Current Assets	5,197.59	
TOTAL ASSETS	5,197.59	
LIABILITIES & EQUITY		
Equity		
Retained Earnings	7,713.34	
Net Income	-2,515.75	
Total Equity	5,197.59	
TOTAL LIABILITIES & EQUITY	5,197.59	

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Cherry Hills Property Owners Association
Profit & Loss Budget vs. Actual
January 1 through October 9, 2012

	Jan 1 - Oct 9, 12	Budget	$ Over Budget	
Ordinary Income/Expense				
Income				
2008 dues and special assessmts	0.00	0.00	0.00	
Donations received in kind	0.00	0.00	0.00	
Dues - regular	9,475.00	9,780.00	-305.00	
Miscellaneous income	0.00	0.00	0.00	
Special assessments	3,700.00	8,150.00	-4,450.00	
Total Income	13,175.00	17,930.00	-4,755.00	
Expense				
Benches & installation	0.00	0.00	0.00	
Corporate expenses	20.00	10.00	10.00	
Covenant enforcement expenses	0.00	1,000.00	-1,000.00	PENDING?
Garage sale expense	42.85	50.00	-7.15	
Insurance expense	938.00	1,094.00	-156.00	
Lawn mowing	5,150.00	9,000.00	-3,850.00	really good!
Legal fees	0.00	0.00	0.00	
Meeting room rentals	30.00	40.00	-10.00	
Office supplies/copies	130.13	400.00	-269.87	
Payroll Expenses	0.00	0.00	0.00	
PO box rental	120.00	96.00	24.00	
Postage other than newsletters	48.84	100.00	-51.16	
Repairs & maintenance	0.00	250.00	-250.00	
Signage expense	0.00	0.00	0.00	
Water retention major repairs	9,200.00	8,650.00	550.00	
Website expenses	0.00	0.00	0.00	
Total Expense	15,679.82	20,690.00	-5,010.18	
Net Ordinary Income	-2,504.82	-2,760.00	255.18	
Other Income/Expense				
Other Income				
Delinquent dues fees	-26.00	0.00	-26.00	
Developer initial transfer	0.00	0.00	0.00	
Interest income	15.07	0.00	15.07	
Total Other Income	-10.93	0.00	-10.93	
Other Expense				
Reserve for future major repair	0.00	1,000.00	-1,000.00	
Total Other Expense	0.00	1,000.00	-1,000.00	
Net Other Income	-10.93	-1,000.00	989.07	
Net Income	-2,515.75	-3,760.00	1,244.25	

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Cherry Hills Property Owners Association
Profit & Loss Prev Year Comparison
January 1 through October 9, 2012

	Jan 1 - Oct 9, 12	Jan 1 - Oct 9, 11	$ Change
Ordinary Income/Expense			
Income			
Dues - regular	9,475.00	9,082.50	392.50
Special assessments	3,700.00	0.00	3,700.00
Total Income	13,175.00	9,082.50	4,092.50
Expense			
Corporate expenses	20.00	10.00	10.00
Garage sale expense	42.85	0.00	42.85
Insurance expense	938.00	994.00	-56.00
Lawn mowing	5,150.00	3,600.00	1,550.00
Meeting room rentals	30.00	36.00	-6.00
Office supplies/copies	130.13	97.94	32.19
PO box rental	120.00	96.00	24.00
Postage other than newsletters	48.84	0.00	48.84
Water retention major repairs	9,200.00	0.00	9,200.00
Total Expense	15,679.82	4,833.94	10,845.88
Net Ordinary Income	-2,504.82	4,248.56	-6,753.38
Other Income/Expense			
Other Income			
Delinquent dues fees	-26.00	5.00	-31.00
Interest income	15.07	0.00	15.07
Total Other Income	-10.93	5.00	-15.93
Net Other Income	-10.93	5.00	-15.93
Net Income	-2,515.75	4,253.56	-6,769.31

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Cherry Hills Property Owners Association
Transaction Detail By Expense Account
January 1 through October 9, 2012

Type	Date	Num	Name	Memo	Paid Amount	Balance
Corporate expenses						
Check	6/21/2012	2086	Patti Stoner	reimb for annual report renewal (2 yrs 2012-2013)	20.00	20.00
Total Corporate expenses					20.00	20.00
Garage sale expense						
Check	6/21/2012	2085	Cristy Meadows	reimb for April 2012 garage sale ad	42.85	42.85
Total Garage sale expense					42.85	42.85
Insurance expense						
Check	3/20/2012	2071	Auto Owners Insur...	liab insur 4/1/12-4/1/13 $1028 less timely paid disc...	938.00	938.00
Total Insurance expense					938.00	938.00
Lawn mowing						
Check	4/5/2012	2074	Gabris Landscaping	mowing 3/28/12	325.00	325.00
Check	4/12/2012	2077	Gabris Landscaping	mowing	325.00	650.00
Check	5/2/2012	2078	Gabris Landscaping	mow 4/25	325.00	975.00
Check	5/24/2012	2079	Gabris Landscaping	mow 5/23	325.00	1,300.00
Check	5/29/2012	2080	Gabris Landscaping	mowing 5/9/12 (missed previous invoice)	325.00	1,625.00
Check	6/8/2012	2082	Gabris Landscaping	6/6 mowing	325.00	1,950.00
Check	6/21/2012	2083	Gabris Landscaping	mow 6/20	325.00	2,275.00
Check	7/10/2012	2087	Gabris Landscaping	mow 7/5	325.00	2,600.00
Check	7/24/2012	2088	Gabris Landscaping	mow 7/18	325.00	2,925.00
Check	8/9/2012	2121	Gabris Landscaping	mow 7/25 $100 8/1 $325	425.00	3,350.00
Check	8/16/2012	2122	Gabris Landscaping	mow 8/8 $100 8/15 $325	425.00	3,775.00
Check	9/11/2012	2123	Gabris Landscaping	Mow 8/22 $100, 8/29 $325, 9/5 $100	525.00	4,300.00
Check	9/26/2012	2124	Gabris Landscaping	mow 9/14	0.00	4,300.00
Check	9/26/2012	2124	Gabris Landscaping	mow 9/19	0.00	4,300.00
Check	9/26/2012	2124	Gabris Landscaping	mow 9/26	0.00	4,300.00
Check	10/9/2012	2125	Gabris Landscaping	Mow 9/14 $325, 9/19 $100, 9/26 $100, 10/7 $325	850.00	5,150.00
Total Lawn mowing					5,150.00	5,150.00
Meeting room rentals						
Check	6/21/2012	2084	Springfield Fire Dept	rental for 7/17/ mtg	30.00	30.00
Total Meeting room rentals					30.00	30.00
Office supplies/copies						
Check	3/19/2012	2070	Patti Stoner	3/17/12 mailing labels for newsletters for the year	13.44	13.44
Check	3/29/2012	2072	Postmaster	2 rolls of $.45 stamps to mail newsletters	90.00	103.44
Check	3/29/2012	2073	Office Depot	2 boxes of seals for mailing newsletters	17.19	120.63
Check	4/10/2012	2075	Patti Stoner	replace damaged ck#2070 $62.28	0.00	120.63
Check	4/10/2012	2076	Patti Stoner	reimb check printing charge "Checks Unlimited"	9.50	130.13
Total Office supplies/copies					130.13	130.13
PO box rental						
Check	6/6/2012	2081	Postmaster	1 yr po box rental 6/30/12-6/30/13	120.00	120.00
Total PO box rental					120.00	120.00
Postage other than newsletters						
Check	3/19/2012	2070	Patti Stoner	7/31/11 postage for statement mailings	4.84	4.84
Check	3/19/2012	2070	Patti Stoner	10/29/11 stamps for spec assessmt invoice mailing	44.00	48.84
Total Postage other than newsletters					48.84	48.84
Water retention major repairs						
Check	7/27/2012	2089	JCJ Grading, Etc.	1/3 down pmt on major repairs to water retention p...	2,914.00	2,914.00
Check	8/9/2012	2090	JCJ Grading, Etc.	bal of major repairs to water retention plus $450 ex...	6,286.00	9,200.00
Total Water retention major repairs					9,200.00	9,200.00
TOTAL					**15,679.82**	**15,679.82**

Cherry Hills Subdivision Property Owners Association, Inc.
For Membership: Projected Cash Report for 12/31/12 as of 10/09/12

SUMMARY OF BEGINNING CASH BALANCE 1/1/2012:			
12/31/2011	Checking account balance		8,224.84
	(no savings account was setup yet)		
12/31/2011	Undeposited funds (payments rec'd not deposited yet)		1,890.00
12/31/2011	Total cash balance		10,114.84
Breakdown:			
	Regular funds surplus as of 12/31/11	*5,914.84*	
	Special assessments collected thru 12/31/11	*4,200.00*	
	Total cash balance	*10,114.84*	

OPERATING FUNDS ONLY RECAP:			
1/1/2012	*Beginning balance for operating budget for 2012*		5,914.84
10/9/2012	*collected regular dues during 2012 to date*	9,475.00	
10/9/2012	expenses paid out during 2012 to date (w/o basin repair) $15,679.82 - $9,200.00 = $6,479.82	6,479.82	
9/11/2012	net cash collected over expenses paid out -	2,995.18	
9/11/2012	basin repairs in excess of spec assessment collections*	1,300.00	
	Sub-total	1,695.18	
12/31/2012	projected remaining lawn mowing 10/17 to 11/21	1,175.00	
12/31/2012	projected remaining expenditures for year	1,411.30	
12/31/2012	Net cash collected for projected expenses paid out for year		(891.12)
12/31/2012	Projected operating funds cash balance		5,023.72

Assuming no additional collections from any property owners for the rest of the year.

SPECIAL ASSESSMENTS REPORT:

2011	Collections in 2011		4,200.00
10/9/2012	Collections in 2012 to date		3,700.00
	Total collections to date**		7,900.00
8/31/2012	Total project cost when finished		9,200.00
10/9/2012	*Shortfall in cost over collections to date		(1,300.00)
10/11/2011	Projected special assessments due (163 x $50)	8,150.00	
10/9/2012	All collections to date	(7,900.00)	
10/9/2012	Special assessments still due (5 properties x $50)		250.00
12/31/2012	Net effect on operating funds IF ALL spec assmts collected		(1,050.00)

PROJECTED REMAINING 2012 EXPENDITURES:

Lawn mowing projection:

10/17/12		100.00	
10/24/12		325.00	
10/31/12		100.00	
11/07/12		325.00	
11/21/12		325.00	
		1,175.00	

Other expenses:

10/9/2012	Patti - reimb postage for 2 newsletters & statements	55.80	
9/12/2012	Gerry - reimb color copies of basin repair	43.00	estimate
Estimate	Postage for last quarter newsletter	22.50	
Estimate	Lien filing costs 5 properties x $18 ea	90.00	
Estimate	Misc expense ???	200.00	
Savings	Transfer for long-term savings on future basin work	1,000.00	
		1,411.30	