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01/08/13
Cash Basis

Cherry Hills Property Owners Association
Balance Sheet
As of December 31, 2012

	<u>Dec 31, 12</u>	<u>Dec 31, 11</u>
ASSETS		
Current Assets		
Checking/Savings		
Checking account - State Bank	449.32	8,224.84
Savings account - State Bank	3,569.98	0.00
Total Checking/Savings	4,019.30	8,224.84
Accounts Receivable		
Dues receivable	-138.00	-2,401.50
Total Accounts Receivable	-138.00	-2,401.50
Other Current Assets		
Undeposited Funds	13.00	1,890.00
Total Other Current Assets	13.00	1,890.00
Total Current Assets	3,894.30	7,713.34
TOTAL ASSETS	<u>3,894.30</u>	<u>7,713.34</u>
LIABILITIES & EQUITY		
Equity		
Retained Earnings	7,713.34	1,156.90
Net Income	-3,819.04	6,556.44
Total Equity	3,894.30	7,713.34
TOTAL LIABILITIES & EQUITY	<u>3,894.30</u>	<u>7,713.34</u>

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Cherry Hills Property Owners Association

Profit & Loss Budget vs. Actual

January through December 2012

	Jan - Dec 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Dues - regular	9,655.00	9,780.00	-125.00
Special assessments	3,850.00	8,150.00	-4,300.00
Total Income	13,505.00	17,930.00	-4,425.00
Expense			
Corporate expenses	20.00	10.00	10.00
Covenant enforcement expenses	0.00	1,000.00	-1,000.00
Garage sale expense	42.85	50.00	-7.15
Insurance expense	938.00	1,094.00	-156.00
Lawn mowing	5,575.00	9,000.00	-3,425.00
Legal fees	0.00	0.00	0.00
Meeting room rentals	30.00	40.00	-10.00
Office supplies/copies	226.71	400.00	-173.29
PO box rental	120.00	96.00	24.00
Postage other than newsletters	48.84	100.00	-51.16
Repairs & maintenance	1,116.62	250.00	866.62
Water retention major repairs	9,200.00	8,650.00	550.00
Total Expense	17,318.02	20,690.00	-3,371.98
Net Ordinary Income	-3,813.02	-2,760.00	-1,053.02
Other Income/Expense			
Other Income			
Delinquent dues fees	-26.00		
Interest income	19.98		
Total Other Income	-6.02		
Other Expense			
Reserve for future major repair	0.00	1,000.00	-1,000.00
Total Other Expense	0.00	1,000.00	-1,000.00
Net Other Income	-6.02	-1,000.00	993.98
Net Income	-3,819.04	-3,760.00	-59.04

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Cherry Hills Property Owners Association

Profit & Loss Prev Year Comparison

January through December 2012

	Jan - Dec 12	Jan - Dec 11	\$ Change
Ordinary Income/Expense			
Income			
Dues - regular	9,655.00	9,082.50	572.50
Special assessments	3,850.00	4,200.00	-350.00
Total Income	13,505.00	13,282.50	222.50
Expense			
Corporate expenses	20.00	20.00	0.00
Garage sale expense	42.85	0.00	42.85
Insurance expense	938.00	994.00	-56.00
Lawn mowing	5,575.00	5,200.00	375.00
Meeting room rentals	30.00	36.00	-6.00
Office supplies/copies	226.71	266.06	-39.35
PO box rental	120.00	96.00	24.00
Postage other than newsletters	48.84	0.00	48.84
Repairs & maintenance	1,116.62	119.00	997.62
Water retention major repairs	9,200.00	0.00	9,200.00
Total Expense	17,318.02	6,731.06	10,586.96
Net Ordinary Income	-3,813.02	6,551.44	-10,364.46
Other Income/Expense			
Other Income			
Delinquent dues fees	-26.00	5.00	-31.00
Interest income	19.98	0.00	19.98
Total Other Income	-6.02	5.00	-11.02
Net Other Income	-6.02	5.00	-11.02
Net Income	-3,819.04	6,556.44	-10,375.48

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Cherry Hills Property Owners Association

Transaction Detail By Expense Account

January through December 2012

Type	Date	Num	Name	Memo	Paid Amount	Balance
Corporate expenses						
Check	6/21/2012	2086	Patti Stoner	reimb for annual report renewal (2 yrs 2012-2013)	20.00	20.00
Total Corporate expenses					20.00	20.00
Garage sale expense						
Check	6/21/2012	2085	Cristy Meadows	reimb for April 2012 garage sale ad	42.85	42.85
Total Garage sale expense					42.85	42.85
Insurance expense						
Check	3/20/2012	2071	Auto Owners Insur...	liab insur 4/1/12-4/1/13 \$1028 less timely paid disc...	938.00	938.00
Total Insurance expense					938.00	938.00
Lawn mowing						
Check	4/5/2012	2074	Gabris Landscaping	mowing 3/28/12	325.00	325.00
Check	4/12/2012	2077	Gabris Landscaping	mowing	325.00	650.00
Check	5/2/2012	2078	Gabris Landscaping	mow 4/25	325.00	975.00
Check	5/24/2012	2079	Gabris Landscaping	mow 5/23	325.00	1,300.00
Check	5/29/2012	2080	Gabris Landscaping	mowing 5/9/12 (missed previous invoice)	325.00	1,625.00
Check	6/8/2012	2082	Gabris Landscaping	6/6 mowing	325.00	1,950.00
Check	6/21/2012	2083	Gabris Landscaping	mow 6/20	325.00	2,275.00
Check	7/10/2012	2087	Gabris Landscaping	mow 7/5	325.00	2,600.00
Check	7/24/2012	2088	Gabris Landscaping	mow 7/18	325.00	2,925.00
Check	8/9/2012	2121	Gabris Landscaping	mow 7/25 \$100 8/1 \$325	425.00	3,350.00
Check	8/16/2012	2122	Gabris Landscaping	mow 8/8 \$100 8/15 \$325	425.00	3,775.00
Check	9/11/2012	2123	Gabris Landscaping	Mow 8/22 \$100, 8/29 \$325, 9/5 \$100	525.00	4,300.00
Check	9/26/2012	2124	Gabris Landscaping	mow 9/14	0.00	4,300.00
Check	9/26/2012	2124	Gabris Landscaping	mow 9/19	0.00	4,300.00
Check	9/26/2012	2124	Gabris Landscaping	mow 9/26	0.00	4,300.00
Check	10/9/2012	2125	Gabris Landscaping	Mow 9/14 \$325, 9/19 \$100, 9/26 \$100, 10/7 \$325	850.00	5,150.00
Check	10/22/2012	2128	Gabris Landscaping	10/17 mowing tops	100.00	5,250.00
Check	11/1/2012	2129	Gabris Landscaping	mowing 10/28	325.00	5,575.00
Total Lawn mowing					5,575.00	5,575.00
Meeting room rentals						
Check	6/21/2012	2084	Springfield Fire Dept	rental for 7/17/ mtg	30.00	30.00
Total Meeting room rentals					30.00	30.00
Office supplies/copies						
Check	3/19/2012	2070	Patti Stoner	3/17/12 mailing labels for newsletters for the year	13.44	13.44
Check	3/29/2012	2072	Postmaster	2 rolls of \$.45 stamps to mail newsletters	90.00	103.44
Check	3/29/2012	2073	Office Depot	2 boxes of seals for mailing newsletters	17.19	120.63
Check	4/10/2012	2075	Patti Stoner	replace damaged ck#2070 \$62.28	0.00	120.63
Check	4/10/2012	2076	Patti Stoner	reimb check printing charge "Checks Unlimited"	9.50	130.13
Check	10/9/2012	2126	Gerry Link	color copies of retention pond issues (2 sets)	40.78	170.91
Check	10/9/2012	2127	Patti Stoner	postage for July & Oct newsletters	55.80	226.71
Total Office supplies/copies					226.71	226.71
PO box rental						
Check	6/6/2012	2081	Postmaster	1 yr po box rental 6/30/12-6/30/13	120.00	120.00
Total PO box rental					120.00	120.00
Postage other than newsletters						
Check	3/19/2012	2070	Patti Stoner	7/31/11 postage for statement mailings	4.84	4.84
Check	3/19/2012	2070	Patti Stoner	10/29/11 stamps for spec assessmnt invoice mailing	44.00	48.84
Total Postage other than newsletters					48.84	48.84
Repairs & maintenance						
Check	10/9/2012	2126	Gerry Link	fence post caps for pond #6	46.62	46.62
Check	10/22/2012	2128	Gabris Landscaping	basin repair and seeding pond CHB entrance & Lu...	920.00	966.62
Check	11/1/2012	2129	Gabris Landscaping	fix pipes in ponds CHB entrance & Luella	150.00	1,116.62
Total Repairs & maintenance					1,116.62	1,116.62
Water retention major repairs						
Check	7/27/2012	2089	JCJ Grading, Etc.	1/3 down prmt on major repairs to water retention po...	2,914.00	2,914.00
Check	8/9/2012	2090	JCJ Grading, Etc.	bal of major repairs to water retention plus \$450 ext...	6,286.00	9,200.00
Total Water retention major repairs					9,200.00	9,200.00

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Cherry Hills Property Owners Association
Profit & Loss
January 1 - 8, 2013

	<u>Jan 1 - 8, 13</u>
Ordinary Income/Expense	
Income	
Dues - regular	<u>1,895.00</u>
Total Income	<u>1,895.00</u>
Net Ordinary Income	<u>1,895.00</u>
Net Income	<u><u>1,895.00</u></u>

Bills to pay:
postage reimbursement for
Jan 2013 newsletter \$25.20

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Cherry Hills Property Owners Association
Balance Sheet
As of January 8, 2013

	<u>Jan 8, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking account - State Bank	2,244.32
Savings account - State Bank	3,569.98
Total Checking/Savings	5,814.30
Accounts Receivable	
Dues receivable	-25.00
Total Accounts Receivable	-25.00
Total Current Assets	5,789.30
TOTAL ASSETS	<u>5,789.30</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	3,894.30
Net Income	1,895.00
Total Equity	5,789.30
TOTAL LIABILITIES & EQUITY	<u>5,789.30</u>